

**STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Before the Commissioner of the Office of Financial and Insurance Regulation**

In the matter of:

**Office of Financial and Insurance Regulation**

Petitioner

v

**Enforcement Case No. 08-6955**

**Patricia Michno,**

Respondent

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**Issued and Entered,**

This day of January 28, 2009  
By **Stephen R. Hilker**  
Chief Deputy Commissioner

**ORDER OF PROHIBITION**

**WHEREAS**, the Commissioner of the Office of Financial and Insurance Regulation ("Commissioner") is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act ("Act"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

**WHEREAS**, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

**WHEREAS**, Section 18a(8) of the Act provides that a person subject to an Order issued thereunder may apply to the Commissioner to terminate the Order after 5 years from the date of the Order; and,

**WHEREAS**, pursuant to Section 18b(2) of the Act, Respondent may have a right to judicial review of this Order; and,

**WHEREAS**, Respondent was employed as a loan originator by a mortgage company licensed by the Office of Financial and Insurance Regulation; and,

**WHEREAS**, Respondent was convicted of a felony in violation of MCL 750.249, Oakland County 6<sup>th</sup> Judicial Circuit Court and sentenced on February 25, 2008 to 18 months of probation. Namely, Respondent was convicted of Uttering & Publishing; and,

**WHEREAS**, Respondent was ordered to pay \$10,913.54 in restitution, \$60,000.00 to the Crime Victims' Rights Fund, supervision fees of \$2,430.00 at \$135.00 per month, and costs of \$360.00; and,

**WHEREAS**, the conviction having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by the Office of Financial and Insurance Regulation, pursuant to MCL 445.1668a(8); and,


**WHEREAS**, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible and subject to Prohibition by the Office of Financial and Insurance Regulation, pursuant to MCL 445.1668a(8).

**NOW THEREFORE, IT IS ORDERED** that:

1. **Patricia Michno** is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 et seq., or a licensee or registrant under a financial licensing act.

2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

**OFFICE OF FINANCIAL AND  
INSURANCE REGULATION**

  
**Stephen R. Hilker**  
**Chief Deputy Commissioner**